

Message Text

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ORIGIN XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 FEAE-00 /051 R

66614

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XMB:TACHAPMAN

XMB:DOBEIM

ARA/NC:JFMAISTO INFO

----- 083550

R 012057Z OCT 75

FM SECSTATE WASHDC

TO AMEMBASSY BOGOTA

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E.O. 11652: NA

TAGS: EGEN

SUBJ: COLOMBIA-ECOPETROL-P.C. 3537

REF: BOGOTA 9065

1. EXIMBANK IS BEING ASKED BY CHEMICAL BANK, N.Y. TO ISSUE PRELIMINARY COMMITMENT TO SUPPORT POTENTIAL SALE OF DOL40 MILLION IN US GOODS AND SERVICES FOR THE EXPANSION OF THE BARRANCABERMEJA OIL REFINERY.

2. EXIMBANK HAS UNCONFIRMED REPORT THAT PRICE OF OLD OIL IS BEING RAISED FROM DOL1.75 TO 3.50 PER BARREL AND NEW OIL FROM DOL3.75 TO 7.50. WE WOULD APPRECIATE EMBASSY CONFIRMATION OF THESE PRICE INCREASES AND EMBASSY COMMENT ON SCHEDULE OF IMPLEMENTATION AND WHETHER THESE INCREASES WILL APPLY TO ALL PRODUCTION AND CONSUMPTION SECTORS.

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3. IF AVAILABLE, WE WOULD ALSO APPRECIATE THE LATEST STATISTICS

SHOWING COLOMBIA'S 1974-75 CRUDE OIL PRODUCTION,
REFINING CAPABILITY AND NET EXPORT/IMPORTS.

4. PLEASE ADVISE IF EMBASSY HAS ANY OBJECTION, POLITICAL OR
OTHER, TO SUBJECT TRANSACTION. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
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